

TIPPECANOE COUNTY COUNCIL

RESOLUTION NO. 2003-40-CL

**AUTHORIZING EMPLOYER PARTICIPATION IN
THE PICK-UP OF ADDITIONAL EMPLOYEE PERF CONTRIBUTIONS**

WHEREAS, Indiana Code 5-10.2-3-2 authorizes Employers, pursuant to Section 414(h)(2) of the Internal revenue code, to pick-up and pay employee contributions to an employee's annuity savings account which are made in addition to the mandatory employee contribution (hereinafter "additional employee contributions"), in accordance with rules adopted by the Indiana Public Employees' Retirement Fund (hereinafter "Fund"); and

WHEREAS, the Fund has adopted a rule governing the pick-up of additional employee contributions by Employers at 35 IAC 11 ("Elective Payroll Deductions for Additional Contributions") (hereinafter "Pick-Up Regulation"); and

WHEREAS, eligible employees of Tippecanoe County (hereinafter "Employer") participate in the Indiana Public Employees' Retirement Fund;

WHEREAS, it is in the Employer's desire to pick-up all of the additional employee contributions made by participating employees who are members of the Indiana Public Employees' Retirement Fund;

NOW, THEREFORE, BE IT RESOLVED, that effective as of November 17, 2003, the Employer desires to pick up all of the additional employee contributions made by employees through a binding irrevocable payroll deduction authorization. No additional employee contributions prior to the Employer's adoption of this Resolution shall be picked-up;

BE IT FURTHER RESOLVED, that said additional employee contributions for state law purposes, are being paid by the Employer in lieu of said contributions by the employee;

BE IT FURTHER RESOLVED, that the Employer shall comply with all of the terms and provisions of the Pick-Up Regulation and applicable provisions of the Internal Revenue Code.

Presented to the County Council of Tippecanoe County, Indiana, and adopted this 16th day of December, 2003.

TIPPECANOE COUNTY COUNCIL

Connie Basham, President

David S. Byers

Ronald L. Fruitt

Jeffrey A. Kemper

Jeffrey Kessler

Betty J. Michael

Kathy Vernon

ATTEST:

Robert A. Plantenga, Auditor